

GLOBALE TESSILE LIMITED

REGD. OFFICE: MAHALAXMI HOUSE, YSL AVENUE, OPP. KETAV PETROL PUMP,
POLYTECHNIC ROAD, AMBAWADI, AHMEDABAD 380 015, INDIA. • TEL.: +91-79-40008000
E-MAIL: mfm@mahalaxmigroup.net • CIN NO.: L17299GJ2017PLC098506

Ref: GLOBALE/CS/Correspondence/2024-25/27

*Globale
Tessile*

Date: 11th February, 2025

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,
Maharashtra,
India.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra,
India.

Company Code: GLOBALE
Script Code: 544234

Trading Symbol: GLOBALE
Series: BE

Dear Sir/Madam,

Sub.:- Outcome of the Board Meeting dated 11th February, 2025

Kindly take a note that the Meeting of the Board of Directors of the Company, held on Tuesday, 11th February, 2025, at the Registered Office of the Company, has considered and approved the Unaudited Financial Results along with the Independent Auditor's Limited Review Report thereon, for the 03rd Quarter and Nine Months Period ended on 31st December, 2024, for the Financial Year 2024-25.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, we enclose the following :-

1. Unaudited Financial Results for the 03rd Quarter and Nine Months Period ended on 31st December, 2024, for the Financial Year 2024-25.
2. Independent Auditor's Limited Review Report on the Unaudited Financial Results for the 03rd Quarter and Nine Months Period ended on 31st December, 2024, for the Financial Year 2024-25.

The Meeting of the Board of Directors of the Company commenced at 03:00 P.M. and concluded at 04:56 P.M.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

FOR, GLOBALE TESSILE LIMITED



DHAVAL NAGAR
COMPANY SECRETARY
ICSI MEMBERSHIP NO.:- A63521

Encl.:- A/a

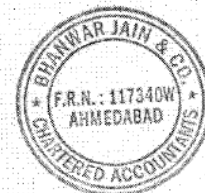


A. FINANCIAL RESULTS

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Globale Tessile Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Globale Tessile Limited (the "Company") for the Third Quarter and Nine Months period ended on 31st December, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to Note No. 2 of the Financial Results with respect to the Scheme of Arrangements involving Demerger between Mahalaxmi Rubtech Limited (MRT) (CIN:- L25190GJ1991PLC016327) ("Demerged Company"); Mahalaxmi Fabric Mills Limited (MFML) (CIN:- L17100GJ1991PLC015345) ("First Resulting Company"); and Globale Tessile Limited (GTL) (CIN:- L17299GJ2017PLC098506) ("Second Resulting Company") and their respective Shareholders and Creditors ("Scheme"), sanctioned by the Hon'ble National Company Law Tribunal, Ahmedabad, Special Bench, Court-1, vide Order No.:- C.P.(CAA)/57(AHM)2023 in C.A.(CAA)/47(AHM)2023, dated 04th March, 2024. The Appointed Date for the Scheme is 01st April, 2022 and the Scheme became effective upon filing of the Certified Copy of the said NCLT Order with the ROC, Ahmedabad, MCA, on 01st April, 2024. Accordingly, this Restated Financial Results includes Financial Information for the Second Demerged Undertaking of the Demerged Company i.e. Trading Textiles Division.



302, Kaling Complex, Near Mount Carmel School,
Ashram Road, Ahmedabad-380 009.
Phone : 079-26583107, 40060308
E-mail : ca.bmjco@gmail.com



Bhanwar Jain & Co.
CHARTERED ACCOUNTANTS

Pursuant to the Scheme, Globale Tessile Private Limited has ceased to be the Subsidiary Company of MRT.

5. We have been informed by Mahalaxmi Fabric Mills Limited (MFML) that a massive fire had occurred at MFML Plant located at Isanpur Road, Nr. Narol Char Rasta, Narol, Ahmedabad – 382 405, Gujarat, on 24th November, 2024. Due to the said fire incident, the Stocks of Company lying with MFML have been damaged. The loss due to said fire is not booked by the Company as the same is to be borne by MFML on final assessment of loss.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

Date: 11th February, 2025
Place: Ahmedabad

For, BHANWAR JAIN & CO.
Chartered Accountants
Firm Registration No. 117340W

Digitaly signed by
Bhanwar Jain
motilal jain Date: 2025.02.11
16:59:09 +05:30'

B.M Jain
Proprietor
Membership No. 034943
UDIN:5034943BMLLPZ5418



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR NINE MONTHS AND THIRD QUARTER ENDED ON 31ST DECEMBER, 2024

		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
Sr. No.	Particulars	31/12/2024 (Unaudited)	30/09/2024 (Unaudited)	31/12/2023 (Unaudited)	31/12/2024 (Unaudited)	31/12/2023 (Unaudited)	31/03/2024 (Audited)
1	Revenue from operations	1202.87	1773.24	850.43	4849.89	4366.86	5427.26
2	Other income	10.29	10.76	10.01	33.17	29.91	46.40
3	Total Revenue (1+2)	1213.17	1784.00	860.44	4883.06	4396.77	5473.66
4	Expenses:						
a	Cost of Material Consumed	660.33	1190.00	762.34	3180.98	4245.97	3932.11
b	Purchase of stock -in - trade						
c	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	397.67	18.94	52.56	393.57	(59.95)	(148.76)
d	Employee benefits expense	16.72	17.53	8.80	50.72	27.22	36.93
e	Finance costs	23.11	34.69	20.07	75.12	59.18	74.27
f	Depreciation and amortisation expense	0.00		0.00			
g	Other expenses	183.52	482.95	17.55	1159.38	37.28	1505.12
	Total Expenditure (a + g)	1281.35	1744.10	861.32	4859.77	4309.69	5399.67
5	Profit from Operation before exceptional and extraordinary item and tax (3-4)	-68.19	39.90	-0.88	23.28	87.07	73.99
6	Exceptional Items						
7	Profit before Extraordinary Item and tax(5-6)	-68.19	39.90	-0.88	23.28	87.07	73.99
8	Extraordinary Item						
9	Profit before Tax (7-8)	-68.19	39.90	-0.88	23.28	87.07	73.99
10	Tax Expenses:						
	Current Tax	-17.16	14.41	0.00	5.86		24.05
	Deferred Tax	0.00	0.00	0.00	0.00		0.00
11	Profit for the period from continuing operations(9-10)	(51.02)	25.48	(0.88)	17.42	87.07	49.94
12	Profit / loss from discontinuing operations before tax						
13	Tax expenses of discontinuing operations						
14	Profit / loss from discontinuing operations after Tax (12-13)						
15	Profit / loss for the period (11+14)	(51.02)	25.48	(0.88)	17.42	87.07	49.94
16	Share of Profit / (Loss) of Associates (After tax)						
17	Other Comprehensive Income (After tax)	-0.06	(0.06)	0.00	-0.19	0.09	(0.26)
18	Total Comprehensive Income (After tax) (15+16+17)	(51.09)	25.42	(0.88)	17.23	87.16	49.68
19	Other Equity						
20	Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1062.03	1062.03	1062.03	1062.03	1062.03	1062.03
21	Earning per Equity Share						
	Basic EPS (Rs.)	-0.48	0.24	-0.01	0.16	0.82	0.47
	Diluted EPS (Rs.)	-0.48	0.24	-0.01	0.16	0.82	0.47



Notes:-

1. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 11th February, 2025. The Limited Review of the Financial Results for the Third Quarter and Nine Months period ended on 31st December, 2024, for the Financial Year 2024-25, has been carried out by M/s. Bhanwar Jain & Co., Chartered Accountants, Statutory Auditor of the Company.
2. The Hon'ble National Company Law Tribunal, Ahmedabad, Special Bench, Court-1, vide Order No.:- C.P.(CAA)/57(AHM)2023 in C.A.(CAA)/47(AHM)2023, dated 04th March, 2024, sanctioned the Scheme of Arrangements involving Demerger between Mahalaxmi Rubtech Limited (MRT) (CIN:- L25190GJ1991PLC016327) ("Demerged Company"); Mahalaxmi Fabric Mills Limited (MFML) (CIN:- L17100GJ1991PLC015345) ("First Resulting Company"); and Globale Tessile Limited (GTL) (CIN:- L17299GJ2017PLC098506) ("Second Resulting Company") and their respective Shareholders and Creditors ("Scheme"). The Appointed Date for the Scheme is 01st April, 2022 and the Scheme became effective upon filing of the Certified Copy of the said NCLT Order with the Registrar of Companies, Ahmedabad, Ministry of Corporate Affairs, on 01st April, 2024.

Pursuant to the Scheme becoming effective, the Second Demerged Undertaking i.e. Trading Textiles Division, of the Demerged Company has been transferred to and vested in Globale Tessile Limited, with effect from 01st April, 2022. i.e. the Appointed Date. **Accordingly, this Restated Financial Results includes Financial Information for the Second Demerged Undertaking of the Demerged Company.**
3. Pursuant to the Scheme, Globale Tessile Private Limited has ceased to be the Subsidiary Company of MRT.
4. The Company operates in one segment i.e. Traditional Textiles Division, which in the context of Indian Accounting Standard (IND AS 108) - Operating Segment, is considered as the only reportable operating segment of the Company.
5. These Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 (As amended from time to time) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended from time to time) and the Circulars and Notifications issued thereunder.
6. Financial information for the Quarter Ended 31st December 2023 and Nine Months period 31st December 2023 have restated pursuant to the Scheme as mentioned in Note No. 2.
7. We have been informed by Mahalaxmi Fabric Mills Limited (MFML) that a massive fire had occurred at MFML Plant located at Isanpur Road, Nr. Narol Char Rasta, Narol, Ahmedabad – 382 405, Gujarat, on 24th November, 2024. Due to the said fire incident, the Stocks of Company lying with MFML have been damaged. The loss due to said fire is not booked by the Company as the same is to be borne by MFML on final assessment of loss.
8. To facilitate comparison, figures of previous period have been regrouped, restated and rearranged, wherever necessary.



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9. Tax expenses includes provision for Current Tax and Deferred Tax.
10. It is hereby confirmed that the Company does not have any Subsidiary/Associate/Joint Venture Company(ies), as on December 31, 2024.
11. The above Unaudited Financial Results are available at the Registered Office of the Company as well as on the website of the Company i.e. www.mahalaxmigroup.net/GTL and on the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com & www.nseindia.com, respectively.

Date: 11th February, 2025
Place: Ahmedabad

For, GLOBALE TESSILE LIMITED



Jeetmal B. Parekh

JEETMAL B. PAREKH
CHAIRMAN
(DIN:- 00512415)

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- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT, ETC –
Not Applicable
- C. FORMAT FOR DISCLOSING OUSTANDING DEFAULT ON LOANS AND DEBT SECURITIES
– **Not Applicable**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**
- E. STATEMENT IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (applicable only for Annual filing i.e., 4th quarter) – **Not Applicable**

